

Communication to the Revenue Agency of cash transactions related to foreign tourism carried out in 2024 - Methods and deadlines

1. INTRODUCTION

Pursuant to Article 3, paragraphs 1 and 2-bis of Decree Law 2.3.2012, No. 16, converted into Law 26.4.2012, No. 44, in 2025, retailers (and equivalent entities) and travel agencies are required to communicate to the Revenue Agency the cash transactions related to tourism:

- carried out with individuals who are not Italian citizens and who have their residence outside the Italian territory;
- of an amount equal to or greater than €5,000 and up to €15,000, for the period from 1.1.2024 to 31.12.2024.

The €15,000 limit was raised as of 1.1.2019 from the previous €10,000 limit, pursuant to Article 1, paragraph 245 of Law 30.12.2018 No. 145 (2019 budget law).

The minimum threshold of €5,000 takes into account the increase in the cash transfer limit generally, above which the exemption for foreign tourism-related transactions applies.

This limit was increased from an amount below €2,000 to an amount below €5,000, effective from 1.1.2023, under Article 1, paragraph 384 of Law 29.12.2022 No. 197 (2023 budget law).

For transactions carried out from 1.1.2024 to 31.12.2024, the deadline for compliance is 10.4.2025 or 22.4.2025, depending on the VAT settlement frequency.

Compliance is carried out through the multi-purpose communication form, approved by the Revenue Agency under provision No. 94908 dated 2.8.2013.

2. INTERESTED PARTIES

As per Article 3, paragraphs 1 and 2-bis of Decree Law 16/2012, travel and tourism agencies as per Article 74-ter of DPR 633/72 and entities identified by Article 22 of DPR 633/72 are required to make the communication.

These include:

- retailers authorized to carry out sales of goods in premises open to the public, in internal outlets, by mail, home delivery, or in a mobile form;
- those who provide hotel services and food and beverage services in public establishments;
- those who provide passenger transport services as well as vehicle and luggage transportation;
- those providing services in public places, in a mobile form, or in the customers' homes;
- those providing exempt services as per Article 10, paragraph 1, numbers 1, 2, 3, 4, 5, 7, 8, 9, 16, and 22 of DPR 633/72;
- travel and tourism agencies organizing excursions, city tours, sightseeing tours, and similar events.

3. PURPOSE OF THE COMPLIANCE AND TRANSACTIONS TO BE REPORTED

In derogation of the cash payment prohibition established by Article 49, paragraph 1 of Legislative Decree 21.11.2007 No. 231, for transactions of €5,000 or more carried out from 1.1.2024 to 31.12.2024, Article 3, paragraphs 1 and 2-bis of Decree Law 16/2012 allows exceeding the limit up to €15,000 for tourism-related operations carried out:

- by the entities mentioned in Articles 22 (retailers and equivalent entities) and 74-ter (travel and tourism agencies) of DPR 633/72;
- with individuals who are not Italian citizens and who have their residence outside the Italian territory.

Due to amendments made to Article 3, paragraph 1 of Decree Law 16/2012 by Article 1, paragraph 245 of Law 30.12.2018 No. 145 (2019 budget law), in force from 1.1.2019, the exemption applies to all individuals who are not Italian citizens and have residence outside the Italian territory. Previously, until 31.12.2018, citizens of EU or EEA member states were subject to the ordinary cash usage limit.

3.1 COMPLIANCE REQUIREMENTS FOR EXEMPTION FROM THE CASH PAYMENT PROHIBITION

To benefit from the exemption intended to facilitate foreign tourism, the seller of the goods or the service provider must fulfill the following obligations:

- communicate in advance to the Revenue Agency their intention to apply the special regulation, indicating the bank account to be used;
- at the time of the transaction, acquire a photocopy of the passport of the buyer or client, as well as a declaration substituting a notarial deed under Article 47 of DPR 445/2000, certifying that the individual is not an Italian citizen and that their residence is located outside the Italian territory;
- on the first business day following the transaction, deposit the cash received into an account held by the seller or provider at a financial operator, delivering to the operator a copy of the receipt of the advance communication to the Revenue Agency regarding the intention to apply the examined regulation.

Annual Communication to the Revenue Agency

Retailers and equivalent entities (Article 22 of DPR 633/72) and travel agencies (Article 74-ter of DPR 633/72) must also summarize the transactions carried out in derogation of the ordinary cash transfer limit, reporting them annually to the Revenue Agency.

3.2 VARIATION OF THE LIMIT FOR THE PROHIBITION OF CASH USE

Article 1, paragraph 384 of Law 29.12.2022 No. 197 (2023 budget law), amending Article 49 of Legislative Decree 231/2007, established the increase of the cash usage limit from an amount below €2,000 to an amount below €5,000, effective from 1.1.2023.

In 2025, the communication to the Revenue Agency will therefore concern cash transactions related to foreign tourism of an amount equal to or greater than €5,000 and up to €15,000, carried out from 1.1.2024 to 31.12.2024.

Therefore, since the regulation in Article 3, paragraphs 1 and 2-bis of Decree Law 16/2012 applies in derogation of the ordinary prohibition on the use of cash, it must be understood that the communication obligation referred to 2024 does not concern transactions of an amount between €1,000 and below €5,000, even though Article 3, paragraph 2-bis of Decree Law 16/2012, the

Revenue Agency provision No. 94908 of 2.8.2013, and the instructions for filling out the multi-purpose form explicitly mention the amount of €1,000, in line with a previous limit established by Article 49 of Legislative Decree 231/2007.

4. COMMUNICATION PROCEDURE

The communication is made by filling out the "TU" section of the multi-purpose model, approved pursuant to Revenue Agency provision No. 94908 dated 2.8.2013.

The "TU" section is completed in an analytical manner, showing:

- the first and last name, date and place of birth of the buyer or client;
- the foreign country and residence address of the buyer or client;
- the date of issuance of the document/invoice;
- the invoice number;
- the invoice registration date;
- taxable amount;
- VAT applied.

The summary of the completed model is presented in the "TA" section.

5. COMMUNICATION DEADLINES

The communication to the Revenue Agency regarding cash transactions related to foreign tourism, concerning the year 2024, must be submitted by:

- **10.4.2025** for entities that carry out monthly VAT settlements;
- **22.4.2025** (the first business day after the usual deadline of 20.4.2025, since both 20.4.2025 and 21.4.2025 are holidays) for other entities.

To determine the deadline for sending the communication, the VAT settlement frequency must be verified based on the taxpayer's situation in the year the model is transmitted.

6. METHOD OF SUBMITTING THE FORM

The communications must be submitted exclusively through electronic means:

- directly, via the Entratel or Fisconline telematic service, depending on the eligibility for transmitting tax declarations electronically;
- or through authorized intermediaries (e.g., Chartered Accountants, Accounting Experts, Labor Consultants, group companies, etc.).

The electronic communication must comply with the technical specifications approved by the Revenue Agency, using the software control tools made available for free by the Agency.